



AUDITOR'S REPORT

NAGAR PARISHAD SHUJALPUR

FINANCIAL YEAR 2023-24

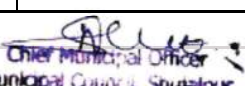
SAHAJ & COMPANY
CHARTERED ACCOUNTANTS





INDEPENDENT AUDITOR'S REPORT

To the Stakeholders of NAGAR PARISHAD SHUJALPUR

Report on the Financial Statements	We have audited the accompanying financial statements of NAGAR PARISHAD SHUJALPUR ("the ULB"), which comprises of the Receipt & Payment Account, Profit & Loss Account for the year then ended, Balance Sheet as on year end and other explanatory information.
Management's Responsibility for the Financial Statements	The ULB's Management is responsible for the matters with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the ULB in accordance with the provisions of Municipal Corporation Act, 1956 and accounting principles generally accepted in India, including the Municipal Accounting Manual ("the Manual") and Accounting Standards applicable to the Urban Local Bodies. This responsibility also includes maintenance of adequate accounting records in accordance with the Municipal Accounting Manual for safeguarding of the assets of the ULB and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error .
Auditor's Responsibility 	Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the Municipal Accounting Manual, the accounting and auditing standards and matters which are required to be included in the audit report as per the letter issued by 



	Directorate, Urban Administration & Development, M.P., Bhopal in this regard. The Commissioner/CMO has not directed us to perform audit of any other section in his office in addition to the above scope. We conducted our audit in accordance with the Standards on Auditing issued by Institute of Chartered Accountants of India. Those Standards requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the ULB's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the ULB's officers, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.
Opinion	In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the report attached below, the Receipt & Payment Account, Income and Expenditure Account, Balance Sheet annexed to this report give true and fair view of financial transactions for the financial year ending as on 31st March, 2024. We would also like to report following observations : 1.We have observed few minor arithmetical and clerical errors in general in books , which was rectified at the year end by giving rectification effects.





	2. The opening balance of Rs.7543957.12 on asset side naming Branch/Division has been adjusted through Municipal (General) Fund for better presentation and understanding.
Basis for Opinion	The details which form the basis of qualified opinion are reported in the Annexure 1 and Annexure 2 annexed to this report.

Annexure '1'

Report on Internal Financial Controls over Financial Reporting

Report on the Internal Financial Controls of the ULB	We have audited the internal financial controls over financial reporting of NAGAR PARISHAD SHUJALPUR ("the ULB") as of March 31, 2024 in conjunction with our audit of the financial statements of the ULB for the year ended on that date.
Management's Responsibility for Internal Financial Controls	The ULB's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the ULB. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to ULB's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required in accordance with the Municipal Corporation Act, 1956 including the Municipal Accounting Manual and accounting principles generally accepted in India applicable to the Urban Local Bodies.
Auditors' Responsibility	Our responsibility is to express an opinion on the ULB's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the Guidance





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Note") and the Standards on Auditing, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



[Signature]
Chief Municipal Officer
Municipal Council, Shirdole



	Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion on the ULB's internal financial controls system over financial reporting.
Meaning of Internal Financial Controls Over financial Reporting	A ULB's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A ULB's internal financial control over financial reporting includes those policies and procedures that a) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the ULB; b) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the ULB are being made only in accordance with authorizations of management and officers of the ULB; and c) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the ULB's assets that could have a material effect on the financial statements.





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Inherent Limitations of Internal Financial Controls Over Financial Reporting	Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.
Opinion	In our opinion and to the best of our information and according to the explanation given to us the aforesaid receipt and payment accounts give a true and fair view Our observation and suggestion are mentioned in the annexure "A" Enclosed


Chief Municipal Officer
Municipal Council, Shujalpur

For SAHAJ & COMPANY
Chartered Accountants
FRN : 020149C



ABHAY AGRAWAL
M. No. 430865

DATE – 30-12-2024
UDIN: 25430865BMOFOG6256



Annexure '2'

The Annexure referred to in paragraph 5 & 6 of Our Report:

1. Audit of Revenue

1)	The auditor is responsible for audit of revenue from various sources.	Details of revenue from various sources has been checked and then entered in the Receipt and Payment account by the management of ULB .
2)	He is also responsible to check the revenue receipts from the counter files of receipt book and verify that the money receipt is duly deposited in respective bank account.	It was informed to us that the revenue/tax collector/officer straightaway deposits the amount collected by him, to the main cashier at the cash counter, who further deposits this amount directly to the bank account. ULB also collects its revenue through online modes. The counter foils or revenue receipts were made available to us for verification. A register is being maintained by revenue/tax collector/officer from which collected amount is posted into cashier cash book . A detailed statement containing outstanding demand and tax collected during the year was provided to us by the concerned department duly certified by the concerned officer.
3)	Percentage of revenue Collection increase or decrease in various heads in property tax, samekitkar, shikshaupkar, nagriyavikasupkar, and other tax compared to previous year shall be part of report.	See Annexure 3 attached to this report.
4)	Delay beyond 2 working days shall be immediately brought to the notice of commissioner/CMO.	No such instances were noticed during the test check of entries conducted by us except the circumstances like public holidays, government or local holidays etc.





5)	The entries in Cash book shall be verified	Checked and verified on sample test basis from the tally data provided to us by the management.
6)	The auditor shall specifically mention in the report the revenue recovery against the quarterly and monthly targets any lapses in revenue recovery shall be a part of the report.	Details relating to revenue recovery against the quarterly and monthly targets were provided to us by management and further verified by us
7)	The auditor shall verify the interest income from FDR's and verify that interest is duly and timely accounted for in cash book.	We have verified the interest income from FDR's and noticed that interest income is recognized in books of Accounts.
8)	The case where, the investments are made on lesser interest rates shall be brought to the notice of the Commissioner/CMO.	All investments were made at competitive rate by ULB.



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Chief Municipal Officer
Municipal Council, Shustapur



2. Audit of Expenditure:

1)	The auditor is responsible for audit of expenditure under all the schemes.	Expenditure under various heads which was recognized and entered in the books of account produced before us was verified.
2)	He is also responsible for checking the entries in cash book and verifying them relevant vouchers.	We have verified the entries in cash book on test check basis which were supported by relevant vouchers/note sheets..
3)	He should also check monthly balance of the cash book and guide the accountant to rectify errors, if any.	Errors like totaling mistake etc. during year noticed and same were duly communicated to the responsible person for correction .
4)	He shall verify that the expenditure for a particular scheme is Limited to the funds allocated for that Particular scheme any over payment shall be brought to the notice of the Commissioner / CMO	As per the Sample Test Check Basis, there were no instances where expenditure is done beyond the limit of funds allocated for a particular scheme.
5)	He shall also verify that the expenditure is accordance with the guideline, directives, acts and rules issue by Government of India/ State Government.	As explained to us, ULB follows the necessary guidelines, directives, acts and rules issued by Government of India and State Government in expense.   Chief Municipal Officer Municipal Council, Shutekhar



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6)	During the audit financial propriety shall also be Checked. All the expenditure shall be supported by financial and administrative sanctions accorded by competent authority and shall be limited to the administrative and financial limits of the sanctioning authority.	We have verified the expenditure on test check basis and it was found that such expenditure were duly supported by financial and administrative sanctions Accorded by competent authority. ULB follows the hierarchy of sanctions and approvals depending upon the nature of the transactions and financial limits.
7)	All the cases where appropriate sanctions have not been obtained shall be reported and the compliance of audit observation shall be ensured during the audit. Non- compliance of audit paras shall be brought to the notice of Commissioner / CMO.	No such instances were noticed during the test check of such entries conducted by us.
8)	The auditor shall be responsible for verification of scheme wise/ project wise Utilization Certificate (UC's). UC's shall be tallied with the Receipt & Payment Account and creation of Fixed Asset.	Utilization certificates of various schemes for verification of scheme wise project/ wise Utilization Certificate (UCS) were provided to us by the ULB. Hence same cannot be commented upon.
9)	He shall verify that all temporary advances of other than employees have been fully recovered.	Details regarding temporary advances were verified on sample basis seemed recovered.



3.) Audit of Book Keeping

1)	The auditor is responsible for audit of the books of accounts as well as stores.	As per the information and explanation provided to us by the management of the ULB and on perusal, views on books of accounts can only be expressed.
2)	He shall verify that all the books of accounts and stores are maintained as per Accounting Rules applicable to the Urban local Bodies. Any discrepancies shall be brought to the notices of Commissioner / CMO.	As stated in point no. 1 above, as the books stores are not provided for verification, so it was not possible for us to verify whether the same is maintained as per Accounting Rules applicable to the urban local Bodies.
3)	The auditor shall verify advance register and see that all the advance to employees are timely recovered according to the condition of advance. All the case of non-recovery shall be specifically mentioned in audit report.	As per the information and explanation provided to us by the management of the ULB, no specific condition related to advances arose.
4)	Bank reconciliation statement (BRS) shall be verified from the	Bank Reconciliation as provide by the UBL is in sink with the Bank statement and Books.



[Signature]
Chief Municipal Officer
Municipal Council, Shushik



	records of ULB and the bank concerned. If bank reconciliation Statement are not prepared the auditor will help in the preparation of BRS's	
5)	He shall be responsible for verifying the entries in the Grant register. The receipts and payment of grants shall be duly verified from the entries in cash book.	Grant registers were made available to us. The receipt & payments out of grants were verified on test check basis and found to be correct. A summarized statement of grants maintained by the ULB has been provided to us and same has been provided in the point 6(1) of this report.
6)	The auditor shall verify the fixed assets register from other records and discrepancies shall be brought to the notices of Commissioner / CMO.	Fixed asset registers were not provided to us for verification. Therefore we were unable to verify the same and comment upon whether it is complete and correctly balanced.
7)	The auditor shall reconcile the account of receipt and payment especially for project funds.	ULB has maintained separate cash books for different schemes and projects and the receipt & payment statement were prepared on consolidated basis.



[Signature]
Chief Municipal Officer
Municipal Council, Shreejyoti



4) Audit of FDR

1)	The auditor is responsible for audit of all fixed deposits and term deposits.	We have verified fixed deposits maintained by the ULB and provided to us for verification.
2)	It shall be ensured that proper record of FDR's are maintained and renewals are timely done.	FDR records are kept in physical copy form in a separate file. We suggest ULB to prepared separate register containing all the relevant details such as date of creation, date of maturity, ROI, renewal etc.
3)	The case where FDR'S / TDR are kept at low rate of interest than the prevailing rate shall be immediately brought to the notice of Commissioner/ CMO.	Investments are made by the ULB at competitive rate. No instance found where FDR's are kept at low rate of interest than the prevailing rate.
4)	Interest earned on FDR/TDR Shall be verified from entries in the cash book.	Interests on FDRs' are booked on cash basis, as on the maturity and realization of invested amount is recorded in the cash book & the same has been Reinvested again.



[Signature]
Chief Municipal Officer
Municipal Council, Shreejyoti



5) Audit of Tenders / Bids

1)	The auditor is responsible for audit of all tenders / bids invited by the ULB.	Tender related documents were provided to us on test check basis. On verification of produced documents we can conclude that procedure of tendering was followed by the ULB. Bid were invited online where the tender amount exceeding Rs. One Lakh and for value less than one lakh, manual bids were asked.
2)	He shall check whether competitive tendering procedures are followed for all bids.	Tender related documents were provided to us on sampling basis, and except few minor irregularities we found them complete and appropriate. Competitive tendering procedures were followed for all bids.
3)	He shall verify the receipts of tender fee / bid processing fee / performance guarantee both during the construction and maintenance period.	Tender related documents were provided on test check basis, and we have verified the receipts of tender fee / bid processing fee / performance guarantee etc. No major irregularities were found during our verification in the produced documents.
4)	The bank guarantees, if received in lieu of bid processing fee / performance guarantee shall be verified from the issuing banks	No such bank guarantees were produced before us for verification.
5)	The conditions of BG shall also be verified; any BG with any such condition which is against the interests of the ULB shall be verified and brought to the notice of Commissioner /CMO.	No such bank guarantees were produced before us for verification. Therefore, it is not possible for us to comment on the conditions of BG.



[Signature]
Chief Municipal Officer
Municipal Council, Shuntalpur



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6)	The cases of extension of BG shall be brought to the notice of Commissioner / CMO. Proper guidance to extend the BC's shall also be given to ULB.	No such bank guarantees were produced before us for verification. Therefore, it is not possible for us to comment on the conditions/extensions of BG.
7)	The contract closure shall also be verified by the auditor.	No contract closure documents were made available to us for verification.



[Signature]
Chief Municipal Officer
Municipal Council, Shreejyoti



6) Audit of Grants and Loans

1)	The auditor is responsible for audit of grants given by Central Government and its utilization.	Verification had been conducted for the grants received from the Central/state government. Details of grant receipt and utilized as per rules and regulation.
2)	He is responsible for audit of grants received from State Government and its utilization.	Verification had been conducted for the total grants received from the State/Central government.
3)	He shall perform audit of loans provided for physical infrastructure and its utilization. During his audit the auditor shall specifically comment on the revenue mechanism i.e. whether the asset created out of the loan has generated the desired revenue or not. He shall also comment on the possible reasons for non-generation of revenue.	As per information provided by the ULB and according to our verification, ULB has accorded loan. The loan repayment has been timely made at each quarterly/annually (as applicable) rest. However, there was no document or information provided to verify whether the asset created out of the loan has generated the desired revenue or not. We cannot comment on the possible reasons for non-generation of revenue.



[Signature]
Chief Municipal Officer
Municipal Council, Shuntale



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4)	The auditor shall specifically point out any diversion of funds from capital receipts/ grants/ bans to revenue expenditure.	As per the information made available to us, and as per our verification, no such case found



[Signature]
Chief Municipal Officer
Municipal Council, Shuntalpur

**Reporting on Audit Paras for Financial Year 2023-24**

NAGAR PARISHAD SHUJALPUR

Auditor: SAHAJ & COMPANY, Chartered Accountants

<u>S. no.</u>	<u>Parameters</u>	<u>Description</u>	<u>Observation in brief</u>	<u>Suggestions</u>
2	Audit of Expenditure	Verification of Expenditures are as per guidelines, directives, and rules under all schemes and entries of expenditures in cash book, Diversion of Funds, financial propriety of expenditures, scheme project wise utilisation certificate.	In some of the instances tax rates are not properly charged by the Parishad further due to totaling errors in the bills excess payment has been observed .	The municipality should cut out the worthless expenditures like over advertisement in news paper than the occasion demands & conveyance by public transport should be encouraged .
3	Audit of Book keeping	Verification of books of accounts and stores are maintained as per accounting rules, advance register and check timely recovery, Bank reconciliation statement, grant register, fixed asset register	The municipality is following accrual basis except for interest on FDR of accounting which is not prescribed as per MPMAM	Double entry system accounting system should be adopted by the municipality .
4	Audit of FDR/TDR	Verify fixed deposits and term deposits and their maintenance	Interest Certificate from bank should be collected in order to record correct interest amount for the year.	Interest on FDR should be accounted for in accrual basis



5	Audit of Tenders & Bids	Verify Tenders/Bids invited by ULB and competitive tendering procedures followed	While vouching the Tender/Bids files it was observed that the evidence proofs such as PAN card, Firm Registration Certificate, Tax Returns of the assessee were not self-certified nor certified by the Chartered Accountant	Procedure for Tenders opening and Performance review should be carefully monitored.
6	Audit of Grants & Loans	Verification of Grant received from Government and its utilisation	The grants received by nagar Parishad is through proper channel and the payments are made by the municipality for the purpose for which the same is provided by government. The staff of the Palika is not sure of the head under which some grants are received as the same are directly without mentioning	Grant register is to be updated and and balanced regularly with its Utilization Certificate.



[Signature]
 Chief Municipal Officer
 Municipal Council, Shutehlor

7	Verify whether any diversion offunds from capital receipt /grants /Loans to revenue expenditure and from one scheme /projectto another.		We didn't came across any such diversion of fund.	
8	a) Percentage of revenue expenditure (Establishm ent, salary, Operation&			
	Maintenance with respect to revenue receipts (Tax & Non Tax).			
	b) Percentage of Capital expenditure wrt Total expenditure.			
9	Whether all the temporary advances have been fully recovered ornot.		No Cases of outstanding advances have been found.	
10	Whether bank reconciliation statements is being regularly prepared		BRS prepared by the ULB  Chief Municipal Officer Municipal Council, Shirdi	NA

NAGAR PALIKA PARISHAD SHUJALPUR
BALANCE SHEET

	Particulars	Sch No.	Current year (Rs)	
A	SOURCES OF FUNDS			
A1	Reserves and Surplus			
	Municipal (General) Fund	B-1	14,58,19,957	
	Earmarked Funds	B-2	0	
	Reserves	B-3	17,43,50,800	
	Total Reserves and Surplus			32,01,70,757
A2	Grants,Contribution for Specific Purpose	B-4		24,04,08,213
A3	Loans			
	Secured loans	B-5	2,40,00,000	
	Unsecured loans	B-6	0	
	Total Loans			2,40,00,000
	TOTAL SOURCES OF FUNDS [A1 - A3]			58,45,78,970
B	APPLICATION OF FUNDS			
B1	Fixed Assets	B-11		
	Gross Block		44,34,02,905	
	Less:Accumulated Depreciation		10,23,98,046	
	Net Block		34,10,04,859	
	Capital Work-in-Progress		20,91,03,913	
	Total Fixed Assets			55,01,08,772
B2	Investments			
	Investment- General Fund	B-12	10,47,131	
	Investment-Other Funds	B-13	5,00,000	
	Total investment			15,47,131
B3	Current assets,loans & advances			
	Stock in hand (inventories)	B-14	71,38,502	
	Sundry Debtors (Rceivables)	B-15		
	Gross amount outstanding		1,90,03,099	
	Less: Accumulated Provision against bad and doubtful receivables		0	
	Sundry Debtors(Net)		1,90,03,099	
	Prepaid expenses	B-16	0	
	Cash and Bank Balances	B-17	10,43,15,756	
	Loans, advances and deposits	B-18	60,10,496	
	Total Current Assets		13,64,67,853	
B4	Current Liabilities and Provisions			
	Deposits received	B-7	7,14,38,357	
	Deposit Works	B-8	0	
	Other liabilities (Sundry Creditors)	B-9	4,06,11,695	
	Provisions	B-10	29,37,668	
	Total Current Liabilities		11,49,87,720	
	Net Current Assets (B3-B4)			2,14,80,132
C	Other Assets	B-19	1,14,42,934.62	
D	Miscellaneous ExpendiTure (to the extent not Written off)	B-20	-	
	TOTAL APPLICATION OF FUNDS [B1+B2+B3+C+D]			58,45,78,970

As per our Report of Even Date annexed
For : SAHAJ & COMPANY
Chartered Accountants
FRN : 020149C



Abhay
Chief Municipal Officer
Municipal Council, Shujalpur

ABHAY AGRAWAL
M. No. 430865

Date: 30-12-2024
Place: INDORE

UDIN : 25430865BMOF0G6256

Schedule B-1: Municipal (General) Fund							
Account Code	Particulars	Water Supply, Sewerage and Drainage	Road Development and Maintenance	Bustee Services	Commercial Projects	General Account	Total
31010	Balance as per last amount	-	-	-	-	12,14,40,949.05	12,14,40,949.05
	Additions during the year	-	-	-	-	2,33,56,470.99	2,33,56,470.99
31090	Surplus for the year	-	-	-	-	90,80,981.21	90,80,981.21
	Transfers	-	-	-	-	4,77,946.49	4,77,946.49
	Total (Rs)	-	-	-	-	15,43,56,347.74	15,43,56,347.74
	Deductions during the year	-	-	-	-	85,36,391.03	85,36,391.03
31090	Deficit for the year	-	-	-	-	-	-
	Transfers	-	-	-	-	-	-
310	Balance at the end of the current year	-	-	-	-	14,58,19,956.71	14,58,19,956.71



[Signature]
 Chief Municipal Officer
 Municipal Council, Shushik

Schedule B-2: Earmarked Funds (Special Funds/Sinking Fund/Trust of Agency Fund)

Account Code	Particulars	Sanchit Nidhi 1	Special Fund 2	Special Fund 3	Special Fund 4	Pension Fund	General Provident Fund
	(a) Opening Balance	-	-	-	-	-	-
	(b) Additions to the Special Fund						
	· Transfer from Municipal Fund	-	-	-	-	-	-
	· Intrest/Dividend earned on Soecial Fund Investments	-	-	-	-	-	-
	· Profit on disposal of Special Fund Investments	-	-	-	-	-	-
	· Appereciation in Value of Special Fund Investments	-	-	-	-	-	-
	· Other addition (General reserve)	-		-	-	-	-
	Total (b)	-	-	-	-	-	-
	(c) Payments Out of Funds						
	[1] Capital expenditure on	-	-	-	-	-	-
	· Fixed Asset	-	-	-	-	-	-
	· Others	-	-	-	-	-	-
	[2] Revenue Expenditure on	-	-	-	-	-	-
	· Salary, Wages and allowances etc	-	-	-	-	-	-
	· Rent Other administrative charges	-	-	-	-	-	-
	[3] Other.	-	-	-	-	-	-
	· Loss on disposal of Special Fund investments	-	-	-	-	-	-
	· Diminution in Value of Special Fund investments	-	-	-	-	-	-
	· Transferred to Municipal Fund	-	-	-	-	-	-
	Total (c)	-	-	-	-	-	-
0	Net Balance of Special Funds [(a+b)-(c)]	-	-	-	-	-	-



Chief Municipal Officer
 Municipal Council, Shri Jagadamba

Schedule B-3: Reserves						
Account Code	Particulars	Opening Balance (Rs)	Additions During the Year (Rs)	Total (Rs)	Deductions During the Year (Rs)	Balance at the End of Current Year (Rs)
1	2	3	4	5(3+4)	6	7(5-6)
31210	Capital Contribution	17,45,50,800.00		17,45,50,800.00	2,00,000.00	17,43,50,800.00
31220	Borrowing Redemption Reserve	-	-	-	-	-
31230	Special Funds (Utilised)	-	-	-	-	-
31240	Statutory Reserve	-	-	-	-	-
31250	General Reserve	-	-	-	-	-
31260	Revaluation Reserve	-		-	-	-
31211	Capital Reserve	-	-	-	-	-
	Total Reserve funds	17,45,50,800.00	-	17,45,50,800.00	2,00,000.00	17,43,50,800.00



[Signature]
 Chief Municipal Officer
 Municipal Council, Shirdi

Schedule B-4: Grants & Contribution for Specific Purposes						
Particulars	Grants from Central Government	Grants from State Government	Grants from other Government Agencies	Grants from Financial Institutions	Others Specify	Total
Account Code	32,010	32,020	32,030	32,040	32,080	
(a) Opening Balance	4,30,21,095.00	27,18,53,742.27	-	-	4,41,332.00	31,53,16,169.27
(b) Additions to the Grants						
Grant Receioved During The Year	1,90,49,283.00	3,23,49,742.00		-	48,27,000.00	5,62,26,025.00
Interest/Dividend earned on Grant investments			-	-	-	-
Profit on disposal of Grant investments	-	-	-	-	-	-
Appreciation in Value of Grant investments	-	-	-	-	-	-
Other addition (Specify nature)	-	-				-
Total(b)	1,90,49,283.00	3,23,49,742.00	-	-	48,27,000.00	5,62,26,025.00
Total (a+b)	6,20,70,378.00	30,42,03,484.27	-	-	52,68,332.00	37,15,42,194.27
(C) Payment out of funds						-
Capital expenditure of Fixed Assets	1,20,48,501.00	1,06,21,351.00	-	-	-	2,26,69,852.00
Capital Expenditure of Other	-	-	-	-	-	-
Revenue Expenditure on	1,70,32,443.03	8,95,45,627.61	-	-	18,86,058.41	10,84,64,129.05
Salary, Wages, allowances etc	-	-	-	-	-	-
Rent	-	-	-	-	-	-
Other	-	-	-	-	-	-
PM Awas Third party supervision exp	-	-	-	-	-	-
Loss on disposal of Grant investments	-	-	-	-	-	-
Diminution in Value of Grant investments	-	-	-	-	-	-
Other Administrative Charges	-	-	-	-	-	-
Total (C)	2,90,80,944.03	10,01,66,978.61	-	-	18,86,058.41	13,11,33,981.05
Net balance at the year end (a+b)- (C)	3,29,89,433.97	20,40,36,505.66	-	-	33,82,273.59	24,04,08,213.22



Signature
 Chief Municipal Officer
 Municipal Council, Shreejyoti

Schedule B-5: Secured Lons

Account Code	Particulars	Current Year (Rs)
33010	Loans from Central Government	-
33020	Loans from State Government	2,40,00,000.00
33030	Loans from Govt. bodies & Associations	-
33040	Loans from international agencies	-
33050	Loans from banks & other financial institutions	
33060	Other Term Loans	-
33070	Bonds & debentures	-
33080	Other Loans	-
	Total Secured Loans	2,40,00,000.00

Notes:

*The nature of the Security shall be specified in each of these categories;

*Particulars of any guarantees given shall be disclosed;

*Terms of redemaption (if any) of bonds/debentures issued shall be stated, together with the earliest date of redemaption;

*Rate of interst and original amount of loan and outstanding can be provided for every Loan under each of these categories separately;

*For loans disbursed directly to an executing agency, please specify the name of the Project for which such loan is raised.



Chief Municipal Officer
 Municipal Council, Shreejyoti

Schedule B-6: Unsecured Loans

Code No.	Particulars		Current Year (Rs)
33110	Loans from Central Government		-
33120	Loans from State Government		-
33130	Loans from Govt. bodies & Associations		-
33140	Loans from international agencies		-
33150	Loans from banks & other financial institutions		-
33160	Other Term Loans		-
33170	Bonds & debentures		-
33180	Other Loans		-
	Total Unsecured Loans		-

Note:

*Rate of interest and original amount of loan and outstanding can be provided for every Loan under each of these categories separately;

Schedule B-7: Deposits Received

Account Code	Particulars		Current Year (Rs)
34010	From Contractors		
34020	From Revenues		
34030	From Staff		
34080	From other		7,14,38,357.35
	Total deposits received		7,14,38,357



Chief Municipal Officer
Municipal Council, Shirdi

Schedule B-8: Deposits Works

Account Code	Particulars	Opening balance as the beginning of the year (Rs)	Utilization/expense (Rs)
34110	Civil Works	-	-
34120	Electrical works	-	-
34180	Others	-	-
	Total of deposit works	-	-

Schedule B-9: Other Liabilities (Sundry Creditors)

Account Code	Particulars	Current Year (Rs)
35010	Creditors	2,07,36,018.76
35011	Employee Liabilities	-
35012	Interest Accrued and Due	-
35013	Outstanding liabilities	-
35020	Recoveries Payable	1,98,75,676.00
35030	Government Dues Payable	
35040	Refunds Payable	
35041	Advance Collection of Revenues	-
35090	Others	
	Total Other Liabilities (Sundry Creditors)	4,06,11,694.76

Schedule B-10: Provisions

Account Code	Particulars	Current Year (Rs)
36010	Provision for Expenses	29,37,668.00
36020	Provision for Interest	-
36030	Provision for Other Assets	-
	Total Provision	29,37,668.00



Signature
 Chief Municipal Officer
 Municipal Council, Shushikpur

Schedule B-11: Fixed Assets

Account Code	Particulars	Gross Block			Cost at the end of the year	Accumulated Depreciation			Total at the end of the year	Net Block	
		Opening Balance	Additions during the period	Deductions during the period		Opening Balance	Additions during the period	Deductions during the period		At the end of current year	At the end of Previous year
1	2	3	4	5	6	7	8	9	10	11	12
	Land Buildings										
41010.00	Land	2,15,85,927.25	-	-	2,15,85,927.25	-	-	-	-	2,15,85,927.25	-
41015.00	Lakes and Pond	-	-	-	-	-	-	-	-	-	-
41020.00	Buildings	7,03,91,243.30	11,93,695.00	-	7,15,84,938.30	2,11,17,372.99	3,58,108.50	-	2,14,75,481.49	5,01,09,456.81	4,92,73,870.31
41025.00	Heritage Building	-	-	-	-	-	-	-	-	-	-
	Infrastructure Assets										
41030.00	Roads & Bridges	18,80,71,493.89	1,42,78,830.00	-	20,23,50,323.89	3,76,14,298.78	28,55,766.00	-	4,04,70,064.78	16,18,80,259.11	15,04,57,195.11
41031.00	Sewerage and drainage	4,03,80,316.79	31,51,357.00	-	4,35,31,673.79	60,57,047.52	4,72,703.55	-	65,29,751.07	3,70,01,922.72	3,43,23,269.27
41032.00	Water ways	7,17,88,632.26	36,82,123.00	-	7,54,70,755.26	2,87,15,452.90	14,72,849.20	-	3,01,88,302.10	4,52,82,453.16	4,30,73,179.36
41033.00	Public Lighting	1,16,40,272.21	2,49,202.00	-	1,18,89,474.21	17,46,040.83	37,380.30	-	17,83,421.13	1,01,06,053.08	98,94,231.38
41040.00	Plants & Machinery	32,04,761.51	1,10,415.00	-	33,15,176.51	3,20,476.15	11,041.50	-	3,31,517.65	29,83,658.86	28,84,285.36
41050.00	Vehicles	47,97,532.47	-	-	47,97,532.47	4,79,753.25	-	-	4,79,753.25	43,17,779.22	43,17,779.22
41060.00	Office & other equipment	21,03,894.20	4,230.00	-	21,08,124.20	4,20,778.84	846.00	-	4,21,624.84	16,86,499.36	16,83,115.36
41070.00	Furniture, Fixtures, electrical appliances	63,56,658.48	-	-	63,56,658.48	6,35,665.85	-	-	6,35,665.85	57,20,992.63	57,20,992.63
41080.00	Other fixed assets	4,12,320.90	-	-	4,12,320.90	82,464.18	-	-	82,464.18	3,29,856.72	3,29,856.72
	Sub -Total	42,07,33,053.26	2,26,69,852.00	-	44,34,02,905.26	9,71,89,351.29	52,08,695.05	-	10,23,98,046.34	34,10,04,858.92	30,19,57,774.72
412.00	Capital Work in Progress	17,08,96,728.93	3,82,07,184.00	-	20,91,03,912.93	-	-	-	-	20,91,03,912.93	-
	Total	59,16,29,782.19	6,08,77,036.00	-	65,25,06,818.19	9,71,89,351.29	52,08,695.05	-	10,23,98,046.34	55,01,08,771.85	30,19,57,774.72

Additional disclosures to the Schedule

1. Value of fixed assets under dispute or litigation shall be provided. The status of the legal case as at the reporting date of the financial statements shall also be mentioned .
2. The details & value of assets, Which are not yet physically identified/traced, shall be disclosed separately.
3. Details and value of assets under leases and hire purchase needs to be disclosed as a note.

Note:

1. Additions include fixed asset created out Earmarked Funds and Grants transferred to Urban Local Body's fixed block as referred to in Schedule B-2 and B-4.
 2. Gross Block means cost of acquisition of fixed asset. Opening Balance in Gross Block as on the first day of the year represents the closing balance of the previous year. For instance, the opening balance as on 1 April 2017 shall be equal to the closing asset balance as on 31 March 2017.
 3. Land includes areas used as and for the purpose of public places such as parks, squares, gardens, lakes, museums, libraries, godowns etc.
 4. Buildings include office and works buildings, commercial buildings, residential buildings, school and college, hospital buildings, public buildings temporary structures and sheds, etc.
 5. Roads and bridges include roads and streets, pavements, pathways, bridges, culverts and subways.
 6. Sewerage and drainage included sewerage lines, storm-water drainage lines and other similar drainage system.
 7. Waterworks include water storage tank, water wells, bore wells, Water pumping station, Water transmission & distribution system etc.
- No depreciation is to be charged on Land.



Municipal Council, Shrinagar

Schedule B-12: Investments- General Funds

Account code	Particulars	With whom invested	Face value (Rs)	Current year Carrying Cost (Rs.)
42010	Central Government Securities	-	-	-
42020	State Government Securities	-	-	-
42030	Debentures and Bonds	-	-	-
42040	Preference Shares Equity Shares	-	-	-
42060	Units of Mutual Funds	-	-	-
42080	Other Investments	-	10,47,131.00	10,47,131.00
	Total of Investments General Fund	-	10,47,131.00	10,47,131.00

Schedule B-13: Investments- Other Funds

Account code	Particulars	With whom invested	Face value (Rs)	Current year Carrying Cost (Rs.)
42110	Central Government Securities	-	-	-
42120	State Government Securities	-	-	-
42130	Debentures and Bonds	-	-	-
42140	Preference Shares Equity Shares	-	-	-
42160	Units of Mutual Funds	-	-	-
42180	Other Investments	5,00,000.00	-	5,00,000.00
	Fixed Deposit	-	-	-
	Total of Investments General Fund	500000.00	0.00	500000.00

Schedule B-14 Stock in Hand (Inventories)

Account code	Particulars	Current year (Rs)
43010	Stores Loose	71,38,501.72
43080	Others	-
	Total Stock in hand	71,38,501.72



Chief Municipal Officer
Municipal Council, Shirdi

Schedule B-15 Sundry Debtors (Receivables)

Account code	Particulars	Gross Amount (Rs)	Provision for Outstanding revenues (Rs)	Net Amount (Rs)
43110	<u>Receivables for property taxes</u>			
	Less than 5 year	-	-	-
	More than 5 year	1,04,95,000.00	-	-
	Sub-total	1,04,95,000.00	-	-
	Less: State Government Cesses/Levies in Taxes-Control Accounts	-	-	-
	Net Receivables of property Taxes	1,04,95,000.00	-	-
43120	<u>Receivables of Other Taxes</u>			
	Less than 3 year	-	-	-
	More than 3 year	85,07,000.00	-	-
	Sub-total	85,07,000.00	-	-
	Less: State Government Cesses/Levies in Taxes-Control Accounts	-	-	-
	Net Receivables of Other Taxes	85,07,000.00	-	-
	<u>Receivable of Cess Income</u>			
	Less than 3 year	-	-	-
	More than 3 year	1,099.00	-	-
	Sub-total	1,099.00	-	-
43130	<u>Receivables for Fees and User Charges</u>			
	Less than 3 year	-	-	-
	More than 3 year	-	-	-
	Sub-total	-	-	-
43140	<u>Receivables from Other Sources</u>			
	Less than 3 year	-	-	-
	More than 3 year	-	-	-
	Sub-total	-	-	-
43150	Receivables from Government	-	-	-
43180	Receivables -Control Accounts	-	-	-
	Sub-total			
	Total of Sundry Debtors (Receivables)	1,90,03,099.00	-	1,90,03,099.00




 Chief Municipal Officer
 Municipal Council, Shree Nagar

Schedule B-16: Prepaid Expenses

Account code	Particulars	Current year (Rs)
44010	Estabilshment	-
44020	Administrative	-
44030	Operation & Maintenance	
	Total Prepaid expenses	-

Schedule B-17: Cash and Bank Balances

Account code	Particulars	Current year (Rs)
45010	Cash Balance	-
	<u>Balance with Bank - Municipal Funds</u>	
45021	Nationalised Banks	10,43,15,755.85
45022	Other Schedule Banks	-
45023	Scheduled Co-Operative Bank	-
45024	Post Office	-
	Sub- Total	10,43,15,755.85
	<u>Balance with Bank - Special Funds</u>	
45041	Nationalised Banks	
45042	Other Schedule Banks	-
45043	Scheduled Co-Operative Bank	-
45044	Post Office	-
	Sub- Total	-
	<u>Balance with Bank - Grant Funds</u>	
45061	Nationalised Banks	-
45062	Other Schedule Banks	-
45063	Scheduled Co-Operative Bank	-
45064	Post Office	-
	Sub- Total	-
	Total Cash and Bank balances	10,43,15,755.85




 Chief Municipal Officer
 Municipal Council, Shushanpur

Schedule B-18: Loans, advances, and deposits

Account Code	Particulars	Opening Balance at the beginning of the year (Rs)	Paid during the current year (Rs)	Recovered during the year (Rs)	Balance outstanding at the end of the year (Rs)
46010	Loans and advances to employees	-	1,15,675.00		1,15,675.00
46020	Employees Provident Fund Loans	-	-	-	-
46030	Loans to Others	-	44,77,724.00	-	44,77,724.00
46040	Advance to Suppliers and Contractors	-	-	-	-
46050	Advance to Others	-	-	-	-
46060	Deposit with External Agencies	-	64,868.00	-	64,868.00
46080	Other Current Assets	-	13,52,229.00	-	13,52,229.00
	Sub- Total	-	60,10,496.00	-	60,10,496.00
461	Less: Accumulated Provisions against Loans, Advances and Deposits [Schedule B-18 (a)]	-	-	-	-
	Total Loans, advances, and deposits	-	60,10,496.00	-	60,10,496.00

Schedule B-18 (a): Accumulated provision against Loans, Advances, and Deposits

Account Code	Particulars	Current year (Rs)
46110	Loans to Others	-
46120	Advances	-
46130	Deposits	-
	Total Accumulated Provision	-



Chief Municipal Officer
 Municipal Council, Shushik

Schedule B-19: Other Assets

Account Code	Particulars	Current year (Rs)
47010	Deposit Works	1,14,42,934.62
47020	Other asset control accounts	
	Total Other Assets	1,14,42,934.62

Schedule B-20: Miscellaneous Expenditure (to the extent not written off)

Account Code	Particulars	Current year (Rs)
48010	Loan Issue Expenses	-
48020	Deferred Discount on Issue of Loans	-
48021	Deferred Revenue Expenses	-
48030	Other(TDS)	-
	Total Misscellaneous expenditure	-



[Signature]
Chief Municipal Officer
Municipal Council, Shreejyoti

NAGAR PALIKA PARISHAD SHUJALPUR
INCOME AND EXPENDITURE ACCOUNTS
For the period from 1 April 2023 to 31 March 2024

	Account Head	Schedule	Current Year 2023-24
A	Income		
	Revenue Income	IE-1	1,60,72,365.00
	Assigned Revenues & Compensations	IE-2	6,73,80,266.00
	Rental Income From Municipal Properties	IE-3	85,16,372.00
	Fees & User Charges	IE-4	1,90,12,620.00
	Sale & Hire Charges	IE-5	1,230.00
	Revenue Grants, Contribution & Subsidies	IE-6	13,46,36,131.04
	Income From Investments	IE-7	-
	Interest Earned	IE-8	67,51,723.00
	Other Income	IE-9	2,28,72,632.00
	Total Income		27,52,43,339.04
B	Expenditure		
	Establishment Expenses	IE-10	8,59,12,793.00
	Administrative Expenses	IE-11	2,00,34,386.00
	Operations & Maintenance	IE-12	3,91,89,802.00
	Interest & Finance Charges	IE-13	41,54,396.00
	Programme Expenses	IE-14	41,19,124.00
	Revenue Grants, Contribution and Subsidies	IE-15	13,43,920.00
	Provisions and Write Off	IE-16	-
	Miscellaneous Expenses	IE-17	2,40,500.00
	Depreciation		10,43,12,913.34
	Total Expenditure		25,93,07,834.34
C	Gross surplus/ (deficit) of income over expenditure except prior period items (A-B)		1,59,35,504.70
D	Add/Less: Prior period Items (Net)	IE-18	-63,76,575.00
E	Gross surplus/ (deficit) of Income over expenditure after prior period items (C-D)		95,58,929.70
F	Less: Transfer to Reserved Fund		-
G	Net balance being surplus/ (deficit) carried over to Municipal Fund (E-F)		95,58,929.70

As per our Report of Even Date annexed
For : SAHAJ & COMPANY
Chartered Accountants
FRN : 020149C



ABHAY AGRAWAL
M. No. 430865

Abhay Agrawal
Chief Municipal Officer
Municipal Council, Shujalpur

Date: 30-12-2024
Place: INDORE

UDIN : 25430865BMOFOG6256

Schedule IE-1: Tax Revenue

	Particulars		Current Year (Rs.)
11001	Property Tax		76,99,873.00
11002	Water Tax		61,63,277.00
11003	Sewerage Tax		3,89,032.00
11004	Devlopment Tax		
11005	Lighting Tax		-
11006	Education Tax		9,84,713.00
11007	Vehicle Tax		71,370.00
11008	Tax on Animals		11,520.00
11009	Electricity Tax		
11010	Professional Tax		-
11011	Advertisement Tax		
11012	Pilgremage Tax		-
11013	Export Tax		-
11051	Octroi & Toll		-
11060	Cess		-
11080	Others Taxes		7,52,580.00
11090	Tax		
	Sub Total		1,60,72,365.00
11090	Less: Tax Remissions & Refund [Schedule IE - 1(a)]		-
	Sub Total		1,60,72,365.00
	Total Tax Revenue		1,60,72,365.00

Schedule IE-1 (a):Tax Remission & Refund

Account code	Particulars		Current Year (Rs.)
1109001	Property Tax		-
1109002	Octroi & Toll		-
1109003	Surcharge		-
1109004	Advertisement tax		-
1109011	Others		-
	Total refund and remission of tax revenues		-



Chief Municipal Officer
 Municipal Council, Shirdi

Schedule IE-2:Assigned Revenues & Compensations		
Account code	Particulars	Current Year (Rs.)
12010	Taxes and Duties Collected By Others	49,37,616.00
12020	Compensation in Lieu Of Taxes/Duties	6,24,42,650.00
12030	Compensation in Lieu Of Concession	
	Total Assigned Revenues & Compensation:	6,73,80,266.00
Schedule IE-3:Rental Income From Municipal Properties		
Account code	Particulars	Current Year (Rs.)
13010	Rent From Civic Amenities	85,16,372.00
13020	Rent From Office Buildings	
13030	Rent From Guest Houses	-
13040	Rent From Lease of Lands	
13080	Other Rents	
	Sub Total	85,16,372.00
13090	Less: Rent remission and refunds	-
	Sub Total	85,16,372.00
	Total Rental Income From Municipal Properties	85,16,372.00
Schedule IE-4: Fees & User Charges		
Account code	Particulars	Current Year (Rs.)
14010	Empanelment & Registration Charges	24,54,146.00
14011	Licensing Fees	1,000.00
14012	Fees for Grant of Permit	36,909.00
14013	Fees For Certificate Or Extract	
14014	Development Charges	
14015	Regularisation Fees	
14020	Penalties And Fines	100.00
14040	Other Fees	
14050	User Charges	14,97,315.00
14060	Entry Fees	3,980.00
14070	Service / Administrative Charges	
14080	Other Charges	1,50,19,170.00
14090	Fees Remission and Refunds	-
	Sub Total	1,90,12,620.00
14090	Less: Fees Remission and Refunds	-
	Sub Total	-
	Total Income from Fees & User Charges	1,90,12,620.00



Chief Municipal Officer
Municipal Council, Shajapur

Schedule IE-5: Sale & Hire Charges		
Account code	Particulars	Current Year (Rs.)
15,010.00	Sale Of Products	
15,011.00	Sale of Forms & Publications	
15,012.00	Sale of Stores & Scrap	-
15,030.00	Sale of Others	1,230.00
15,040.00	Hire Charges for Vehicles	
15,041.00	Hire Charges for Equipments	-
	Total Income from Sale & Hire Charges	1,230.00
Schedule IE-6: Revenue Grants, Contribution & Subsidies		
Account code	Particulars	Current Year (Rs.)
16,010.00	Revenue Grants	11,92,29,514.02
16,020.00	Reimbursement of Expenses	1,54,06,617.02
16,030.00	Contribution Towards Schemes	-
	Total Revenue Grants, Contribution & Subsidies	13,46,36,131.04
Schedule IE-7: Income From Investments		
Account code	Particulars	Current Year (Rs.)
17,010.00	Interest on Investments	-
17,020.00	Dividend	-
17,030.00	Income From Project Taken Up On Commercial Basis	-
17,040.00	Profit on Sale of Investments	-
17,080.00	Others	-
	Total Income From Investments	-
Schedule IE-8:- Interest Earned		
Account code	Particulars	Current Year (Rs.)
17,110.00	Interest From Bank Accounts	1,78,642.00
17,120.00	Interest On Loans And Advances To Employees	-
17,130.00	Interest On Loans To Others	-
17,180.00	Other Interest	65,73,081.00
	Total Interest Earned	67,51,723.00



Chief Municipal Officer
Municipal Council, Shirdi

Schedule IE-9:- Other Income

Account code	Particulars	Current Year (Rs.)
18010	Deposits Forfeited	-
18011	Lapsed Deposits	-
18020	Insurance Claim Recovery	-
18030	Profit on Disposal of Fixed Assets	-
18040	Recovery From Employees	
18050	Unclaim Refund/ Liabilities	-
18060	Excess Provisions Written Back	-
18080	Miscellaneous Income	2,28,72,632.00
19040	Transfer Into Activity Fund	-
19220	Transfer Into Gratuity & Leave Salary F	-
	Total Other Income	2,28,72,632.00

Schedule IE-10:- Establishment Expenses

Account code	Particulars	Current Year (Rs.)
21010	Salaries, Wages And Bonus	8,05,83,211.00
21020	Benefits And Allowances	38,22,062.00
21030	Pension	15,07,520.00
21040	Other Terminal & Retirement Benefits	
	Total Establishment Expenses	8,59,12,793.00

Schedule IE-11:-Administrative Expenses

Account code	Particulars	Current Year (Rs.)
22010	Rent, Rates and Taxes	41,436.00
22011	Office Maintenance	40,58,810.00
22012	Communication Expenses	76,966.00
22020	Books & Periodicals	6,600.00
22021	Printing and Stationery	4,61,940.00
22030	Travelling & Conveyance	64,36,671.00
22040	Insurance(Vehicle)	
22050	Audit Fees	77,700.00
22051	Legal Expenses	10,700.00
22052	Professional and Other Fees	99,200.00
22060	Advertisement And Publicity	84,20,939.00
22061	Membership & Subscriptions	
22080	Other Administrative Expenses	3,43,424.00
	Total Administrative Expenses	2,00,34,386.00



Chief Municipal Officer
Municipal Council, Shirdi

Schedule IE-12:-Operations & Maintenance		
Account code	Particulars	Current Year (Rs.)
23010	Power & Fuel	
23020	Bulk Purchases	61,16,202.00
23030	Consumption of Stores	8,25,196.00
23040	Hire Charges	
23050	Repairs & Maintenance Infrastructure Assets	1,76,89,544.00
23051	Repairs & Maintenance Civic Amenities	35,98,458.00
23052	Repairs & Maintenance Buildings	9,52,125.00
23054	Repairs & Maintenance Vehicle	15,18,063.00
23055	Repairs & Maintenance Office Equipments	6,82,155.00
23056	Repairs & Maintenance Electrical Appliances	1,24,888.00
23057	Repairs & Maintenance Heritage Building	24,77,019.00
23059	Repairs & Maintenance Others	23,53,293.00
23080	Other Operating & Maintenance Expenses	28,52,859.00
	Total Operations & Maintenance	3,91,89,802.00
Schedule IE-13:- Interest & Finance Charges		
Account code	Particulars	Current Year (Rs.)
24010	Interest on Loans From Central Government	-
24020	Interest on Loans From State Government	-
24030	Interest on Loans From Govt. Bodies&Association	40,25,036.00
	Interest on Loans From International Agencies	-
24050	Inte.on Loans From Banks&Other Financial Institution	-
24060	Other Term Loans	-
24070	Bank Charges	6,360.00
24080	Other Finance Expenses	1,23,000.00
	Total Interest & Finance Charges	41,54,396.00
Schedule IE-14:- Programme Expenses		
Account code	Particulars	Current Year (Rs.)
25010	Election expenses	3,55,970.00
25020	Own Programme	36,04,939.00
25030	Share in Programme Of Others	1,58,215.00
	Total Programme Expenses	41,19,124.00



Chief Municipal Officer
Municipal Council, Shree Nagar

Schedule IE-15:- Revenue Grants, Contribution and Subsidies

Account code	Particulars		Current Year (Rs.)
26010	Grants		13,43,920.00
26020	Contributions		-
26030	Subsidies		
	Total Revenue Grants, Contribution and Subsidies		13,43,920.00

Schedule IE-16:- Provisions and Write Off

Account code	Particulars		Current Year (Rs.)
27010	Provisions for Doubtful Receivables		-
27020	Provision for Other Assets		-
27030	Revenues Written Off		-
27040	Assets Written Off		-
27050	Miscellaneous Expense Written Off		
	Total Provisions and Write Off		-

Schedule IE-17:- Miscellaneous Expenses

Account code	Particulars		Current Year (Rs.)
27110	Loss on Disposal Of Assets		-
27120	Loss on Disposal Of Investments		-
29010	Transfer to General Activity Fund		90,500.00
29040	Transfer to Water Supply		-
29220	Transfer to Gratuity & Leave Salary Fund		-
29230	Provident Fund		-
27180	Other Miscellaneous Expenses		1,50,000.00
	Total Miscellaneous Expenses		2,40,500.00

Schedule IE-18:- Prior Period

Account code	Particulars		Current Year (Rs.)
18500	Expenses		-
18510	Other expenses Revenue		-
18540	Other Income		-
	Sub Total		-
28500	Expenses		-
28550	Refund of Taxes		-
28560	Refund of Other Revenues		17,15,610.00
28580	Other Expenses		46,60,965.00
	Sub Total		63,76,575.00
	Total Prior Period		63,76,575.00



Chief Municipal Officer
 Municipal Council, Shree Nagar

Nagar Palika Shujalpur
STATEMENT OF CASHFLOW

(As On 31 March 2024)

(AMOUNT IN RUPEES)

Particulars	Previous Year (Rs.)	2022-23	Current Year (Rs.)	2023-24
[A] Cash Flows from Operating Activities				
Gross Surplus Over Expenditure		2,33,56,751.86		95,58,929.70
Add: Adjustments For				
Depreciation	1,71,41,087.22		52,08,695.05	-
Interest And Finance Expenses	4,406.00	1,71,45,493.22	41,54,396.00	93,63,091.05
			-	
Less: Adjustments For				
Profit On Disposal Of Assets	-		-	
Net Of Adjustments Made To Municipal Funds	(7,48,60,128.83)		12,41,16,211.52	
Investment Income			-	
Transfer To Reserves	(15,99,16,105.23)		(3,22,18,691.00)	
Interest Income Received	24,33,786.00	(23,23,42,448.06)	67,51,723.00	9,86,49,243.52
Adjusted Income Over Expenditure Before Effecting Changes In Current Assets And Current Liabilities And Extraordinary Items		(19,18,40,202.98)		(7,97,27,222.77)
Changes In Current Assets And Current Liabilities				
(Increase)/Decrease In Sundry Debtors	(1,23,62,011.08)		(28,38,912.08)	
(Increase)/Decrease In Stock In Hand	-		-	
(Increase)/Decrease In Prepaid Expenses	-		-	
(Increase)/Decrease In Other Current Assets	(35,64,285.00)	(1,59,26,296.08)	-	
(Decrease)/Increase In Deposits Received	33,53,263.00		1,38,67,797.00	
(Decrease)/Increase In Deposits Work	-			
(Decrease)/Increase In Other Current Liabilities	(2,53,96,168.32)			
(Decrease)/Increase In Provisions	-	(2,20,42,905.32)		
Extra ordinary items (please specify)				1,10,28,884.92
Capital contribution				
Net Cash Generated from / (Used in) Operating Activities [A]		(22,98,09,404.38)		(6,86,98,337.85)



Chief Municipal Officer
Municipal Council, Shujalpur

Nagar Palika Shujalpur
STATEMENT OF CASHFLOW

(As On 31 March 2024)

(AMOUNT IN RUPEES)

Particulars	Previous Year (Rs.)	2022-23	Current Year (Rs.)	2023-24
<u>[B] Cash Flows from Investing Activities</u>				
Purchase Of Fixed Assets And Cwip	14,44,624.54		6,08,77,036.00	67,51,723.00
(Increase)/Decrease In Special Funds/ Grants			-	
(Increase)/Decrease In Earmarked Funds			-	
(Increase)/Decrease In Reserve ' Grant Against Fixed Asset'	25,16,32,602.16		31,53,169.00	
(Purchase) Of Investments	-	25,30,77,226.70		6,40,30,205.00
<u>Add:</u>				
Proceeds From Disposal Of Assets	-			
Proceeds From Disposal Of Investments			10,47,131.00	
Investment Income Received	-		-	
Interest Income Received	24,33,786.00	24,33,786.00	67,51,723.00	77,98,854.00
Net cash generated from/(used in) investing activities [B]		25,55,11,012.70		7,18,29,059.00
<u>[C] Cash flows from Financing Activities</u>				
<u>Add:</u>				
Loans From Banks/Others Received	-		-	
<u>Less:</u>				
Interest & Finance Expenses	4,406.00		41,54,396.00	
		4,406.00		41,54,396.00
Net Cash Generated From/(Used In) Financing Activities [C]		24,38,192.00		1,19,53,250.00
Net Increase/(Decrease) In Cash And Cash Equivalents (A+B+C)		2,81,39,800.32		1,50,83,971.15
Cash And Cash Equivalent At Beginning Of The Period		6,10,91,984.38		8,92,31,784.70
Cash and cash equivalent at end of the period		8,92,31,784.70		10,43,15,755.85
Cash and cash equivalent at the end of the year comprises of the following account balances at the end of the year:		8,92,31,784.70		10,43,15,755.85
Cash balances	-		-	
Bank balances	8,92,31,784.70		10,43,15,755.85	
Total Of The Breakup Of Cash And Cash Equivalents				

As per our Report of Even Date annexed

For : SAHAJ & COMPANY

Chartered Accountants

FRN : 020149C


Chief Municipal Officer
Municipal Council, Shujalpur



ABHAY AGRAWAL

M. No. 430865

Date: 30-12-2024

Place: INDORE

UDIN : 25430865BMOFOG6256